

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS AUTHORIZING THE CITY MANAGER OF THE CITY OF FRISCO, TEXAS TO EXECUTE A DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF FRISCO, TEXAS AND CMTEX LLC FOR THE CONSTRUCTION OF A NORTHBOUND LEFT TURN LANE AND A MEDIAN OPENING ADJACENT TO THE PROPERTY ON THE NORTHWEST CORNER OF TEEL PARKWAY AND ELDORADO PARKWAY IN CONJUNCTION WITH THE CITY OF FRISCO'S CONSTRUCTION OF TEEL PARKWAY IMPROVEMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS:

SECTION 1: The City Manager of the City of Frisco, Texas is hereby authorized to execute, on behalf of the City Council of the City of Frisco, Texas, a Development Agreement by and between the City of Frisco, Texas and CMTEX LLC for the construction of a northbound left turn bay and a median opening adjacent to the property on the northwest corner of Teel Parkway and Eldorado Parkway in conjunction with the City of Frisco's construction of Teel Parkway Improvements, a copy of which is attached hereto and incorporated herein for all purposes.

SECTION 2: This Resolution shall take effect immediately upon its passage.

RESOLVED THIS the \_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
MAHER MASO, Mayor

ATTEST TO:

\_\_\_\_\_  
Jenny Page, City Secretary